

COTTON- Conventional Tillage, Irrigated					
2015 ESTIMATED PER ACRE COSTS AND RETURNS, SOUTH AND EAST GEORGIA					
Seed Technology:	B2RF or WRF or GLB2 or LLB2			Row Spacing:	36
Tillage:	Conventional			Seed Per Foot:	2.50
Production:	Irrigated			Seed Per Acre:	36,300
EXPECTED INCOME		Lbs/Acre	Avg Price	Income/Ac	Cents/Lb
		1200	0.700	\$840.00	70.00
VARIABLE COST	Unit	No. Units	Price/Unit	Cost/Acre	Cents/Lb
Land Rent	Acre	1	0.00	0.00	0.00
Crop Insurance (Including STAX)	Acre	1	15.00	15.00	1.25
Seed (Including Technology Fees)	1,000 seed	36.3	2.39	86.65	7.22
Seed Treatments	1,000 seed	36.3	0.35	12.70	1.06
Lime- Custom Spread	Ton	0.33	44.00	14.52	1.21
Fertilizers					
Nitrogen	Lbs	90	0.61	54.90	4.58
Phosphate (P2O5)	Lbs	70	0.46	32.20	2.68
Potash (K2O)	Lbs	70	0.41	28.70	2.39
Chicken Litter- Custom Spread	Tons	0	40.00	0.00	0.00
Boron, Sulfur, and Others	Acre	1	5.00	5.00	0.42
Weed Control					
Pre-Plant Broadcast or PPI	Acre	1	6.24	6.24	0.52
At Planting or PRE	Acre	1	7.63	7.63	0.64
POST	Acre	1	41.30	41.30	3.44
Layby	Acre	1	10.88	10.88	0.91
Hand Weeding	Acre	1	12.00	12.00	1.00
Insect Control					
Scouting	Acre	1	10.00	10.00	0.83
In-Furrow (If no seed treatment used)	Lbs	0	0.00	0.00	0.00
Spray- Caterpillar Pests	Applications	0	0.00	0.00	0.00
Spray- Stink Bugs, Other Pests	Applications	2	4.28	8.56	0.71
Nematicide (If no seed treatment used)	Acre	1	0.00	0.00	0.00
Fungicide (If no seed treatment used)	Acre	1	0.00	0.00	0.00
PGR	Ounces	36	0.086	3.10	0.26
Defoliant and Boll Opener	Acre	1	12.20	12.20	1.02
Irrigation	Applications	8	9.75	78.00	6.50
Machinery and Equipment					
Fuel and Lube	Gal	12.94	2.70	34.93	2.91
Repairs and Maintenance	Acre	1	29.68	29.68	2.47
Custom Spray Applications	Applications	0	0.00	0.00	0.00
Custom Picking	Acre	1	0.00	0.00	0.00
Labor	LT/MT 1.65	Hrs	2.07	12.00	24.80
Interest on Operating	Months 6	\$528.99	0.50	6.50%	17.19
Ginning and Warehousing					
Ginning	Lbs	1200	0.080	96.00	8.00
Other (Hauling, Etc.)	Bale	2.40	0.00	0.00	0.00
Storage and Warehousing	Bale	2.40	10.50	25.20	2.10
Promotions, Boards, Classing	Bale	2.40	6.25	15.00	1.25
Cottonseed Credit	Gin T/O 40%	Ton	0.75	175.00	-131.25
BWEP	Bale	2.40	0.75	1.80	0.15
TOTAL VARIABLE COSTS				\$552.94	46.08
NET RETURN ABOVE VARIABLE COST				\$287.06	23.92
Tractors and Sprayer	Acre	1	48.49	48.49	4.04
Equipment/Implements	Acre	1	17.14	17.14	1.43
Irrigation	Acre	1	125.00	125.00	10.42
Picker/BB/MB	Acre	1	77.42	77.42	6.45
Owned Land Charge	Acre	1	0.00	0.00	0.00
Misc Overhead	% of Var Costs	\$552.94	5.0%	27.65	2.30
Management	% of Var Costs	\$552.94	5.0%	27.65	2.30
TOTAL FIXED COSTS				\$323.34	26.95
TOTAL COST				\$876.28	73.02
NET RETURN				-\$36.28	-3.02
Developed by Don Shurley and Amanda Smith					
Department of Agricultural and Applied Economics, University of Georgia.					
February 2015					
					

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PER ACRE NET RETURN ABOVE VARIABLE COST AT VARIOUS PRICES, YIELD, and RENT									
Rent/Ac	0.650			0.700			0.750		
	1100	1200	1300	1100	1200	1300	1100	1200	1300
150	7.75	72.19	136.63	62.75	132.19	201.63	117.75	192.19	266.63
175	-18.06	46.38	110.81	36.94	106.38	175.81	91.94	166.38	240.81
200	-43.87	20.56	85.00	11.13	80.56	150.00	66.13	140.56	215.00
225	-69.69	-5.25	59.19	-14.69	54.75	124.19	40.31	114.75	189.19
250	-95.50	-31.06	33.38	-40.50	28.94	98.38	14.50	88.94	163.38

Acres of This Crop	900											
New Price	Fixed Costs Per Year					Fixed Costs Share For This Crop				Repairs and Maintenance		
	% FC	Total FC	Hrs Use	FC/Hr	% Use	Hrs Use	Hrs/Ac	FC/Acre	Est RM	This Crop	Per Acre	
Tractors												
225 HP	225000	11.61	26123	500	52.25	55	275	0.306	15.96	5700	3135	3.48
185 HP	160000	11.61	18576	600	30.96	60	360	0.400	12.38	4000	2400	2.67
100 HP	71000	11.61	8243	500	16.49	30	150	0.167	2.75	1800	540	0.60
Hi-clearance sprayer	170000	14.17	24089	255	94.47	65	166	0.184	17.40	4650	3023	3.36
Picker	450000	13.81	62145	155	400.94	100	155	0.172	69.05	12500	12500	13.89
Totals		139176			105789			117.54		28650	21598	24.00

Fuel Cost Per Gallon	\$2.70													
Total Farm				Fixed Costs Per Year			Fixed Costs This Crop		Repairs and Maintenance			Fuel and Lube		
Job or Implement- Size	Acres/Yr*	HP Used	Acres/Hr	New Price	% FC	Total FC	% Use	FC/Acre	Est RM	This Crop	Per Acre	Hrs/Ac	Gal/Hr	Cost/Ac
Disk- 30ft	3600	225	17.0	45000	12.25	5513	50	3.06	1100	550	0.61	0.059	9.90	1.81
Disk- 30ft	3600	225	17.0	45000	12.25	5513	50	3.06	1100	550	0.61	0.059	9.90	1.81
Rip and bed- 8-row	1800	225	11.5	30000	12.25	3675	50	2.04	750	375	0.42	0.087	9.90	2.67
Spray 60 ft- preplant	9800	175	38.5			0		0.00				0.026	7.70	0.62
Plant- 8 row w/PRE	1800	185	11.5	38000	12.25	4655	50	2.59	1000	500	0.56	0.087	8.14	2.20
Spray 60 ft POST 1	9800	175	38.5			0		0.00		0	0.00	0.026	7.70	0.62
Spray 60 ft POST 2	9800	175	38.5			0		0.00		0	0.00	0.026	7.70	0.62
Side dress	1300	185	12.0	17000	12.25	2083	70	1.62	425	298	0.33	0.083	8.14	2.11
Spray- Layby DIRECTED 8 row	1300	185	12.0	12500	12.25	1531	70	0.00	315	221	0.25	0.083	8.14	2.11
Spray 60 ft- pgr	9800	175	38.5			0		0.00		0	0.00	0.026	7.70	0.62
Spray 60 ft- insecticide+pgr	9800	175	38.5			0		0.00		0	0.00	0.026	7.70	0.62
Spray 60 ft- insecticide+pgr	9800	175	38.5			0		0.00		0	0.00	0.026	7.70	0.62
Spray 60 ft- defoliate	9800	175	38.5			0		0.00		0	0.00	0.026	7.70	0.62
						0		0.00		0	0.00		0.00	
Picker- 6 row	900	350	5.80			0		0.00		0	0.00	0.172	15.40	8.24
Boll Buggy	900	185	5.80	29000	12.25	3553	100	3.95	750	750	0.83	0.172	8.14	4.36
Module Builder	900	100	5.80	32500	12.25	3981	100	4.42	900	900	1.00	0.172	4.40	2.36
Stalk puller/chopper- 6 row	900	225	10.5	35000	12.25	4288	100	4.76	975	975	1.08	0.095	9.90	2.93
						0		0.00		0	0.00		0.00	
Totals							24028	25.51	7315	5118	5.69	1.253	34.93	

* All acres for the implement including multiple trips over the field. Disking 1,500 acres 2 times would be 3,000 acres total. Spraying 1,500 acres 6 times would be 9,000 acres.

Developed by Don Shurley and Amanda Smith, Department of Agricultural and Applied Economics, University of Georgia.

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